

Tax Code Type Definitions & Tax Calc Formula

Code Type	Description
ORG	Original Charge or Gross Tax (value x rate)
RED	Reduction HB920 Tax Reduction (ORG * tax reduction factor)
ADJ	Adjusted Charge (ORG-RED) or (value * effective rate)
RLB	Non Business Credit (ADJ * non business credit factor) - for all residential/agricultural properties
HRB	Owner Occupancy Credit (ADJ * owner occupancy credit factor)
HOM	Homestead Exemption - Owner occupied and 65 yrs of age or totally and permanently disabled
SAC	Special Assessment charge - certified to Auditor for collection by agency or entity
FRC	Farm Recoupment charge - savings recouped after removal from Current Agricultural Use Valuation (CAUV) program
PEN	Penalty charge on unpaid real estate taxes
SAP	Penalty charge on unpaid special assessment
FRP	Penalty charge on unpaid farm recoupment
INT	Interest charge on unpaid delinquent taxes
SAI	Interest charge on unpaid special assessment
CHG	Net real estate charge payment

Actions	
DUP	Calculated charge as of Duplicate/Tax Roll
PAY	Payment
ADJ	Adjustment (+/-) to DUP charge
AUG	August Interest on unpaid prior year delinquent taxes

Formula for Tax Calculation Example is Residential Property in Batavia Township that qualifies for Owner Occupancy Credit

Appraised Value	\$100,000	(Values tab)	
x 35%	<u>35,000.00</u>		
Assessed Value	\$35,000.00	(Values tab)	
X Gross Tax Rate	<u>x .08406</u>		
Gross Tax	\$2,942.10	(ORG)	
X Reduction Factor	<u>x .316612</u>		
Reduction Amount	931.50	(RED)	
Effective Tax (Gross-Red Amt)	2,010.60	(ADJ) = (ORG-RED)	
Less Non Business Credit	-201.06	(RLB)	Qualifying Non Business Credit (Max 10%) (Res/Ag properties only)
Less Owner Occupancy Credit	<u>-50.26</u>	(HRB)	Qualifying Owner Occupancy Credit (Max 2.5%)
Full Year Tax	1759.28		
Half Year Tax	879.64		